Alternative Funding Strategies

Professional Development Session



Matching Money -OR- Money to Cover Difference



The 7 Main Roads to the Pot of Gold

Grant Funding

- Government
 - ► Federal
 - State
 - ► Local
- Foundation
 - ► Family
 - Corporate
- Club/Service Organizations

Grant Funding (cont'd)

- Sources to find grants:
 - www.grants.gov
 - ► Foundation Directory Online
 - ►www.fconline.foundationcenter.org
 - ► Grant Station discounted through HCDNNJ membership
 - Lexis-Nexis

Business/Fee for Service

- Sale of Items:
 - ► Thrift Store
 - Products you (or your clients) have made
 - Part of a job training program
- Fee for Service
 - Charge client fee for some services (within reason)
 - ► Run program with fees (childcare, senior dinner, etc.)

Loans

- **Bank**
- ► Major Donor
- ► Insurance
- ► Line of Credit
- Mortgage

Donors

- Run Capital Campaign
- Special Appeal
- ► Major Donor Requests
- Naming Opportunities

Special Events

- Program (or Need) specific events
 - ► Walk/Run/Bike
 - ► Dinner/Lunch/Breakfast
 - Or "No Dinner Dinner"
 - Auctions (in person or virtual)
 - Performances

Rental Space

- Do you have extra space in the office?
- Do you have an additional building
- Space for a Training Room OR Meeting Room
- Storage Space

Winning the Lottery

- NOT REALLY But, Unexpected Funds
- Planned Gift
- Stocks
- Matching Gifts
- Item of Worth (car, art, boat, house, etc.)
- Insurance Gift
- One Time Gift (new Co in town, org does fundraiser for you, etc.)
- ▶ I always say, if I win the lottery, I'll make a gift to my organization that covers our expenses for a year and then I'm on vacation indefinitely!

The Pot of Gold



Housing & Community Development Network of New Jersey

Network Membership Benefits:

- Webinars
- Classes (discounted or free for members)
- Annual Conference with CEUs
- Technical Assistance
- Peer Group Learning

www.hcdnnj.org

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